

Erie County Land Bank Profit & Loss Budget Performance January 21 through February 28, 2022

	Jan 21 - Feb 28, 22	Budget	Jan - Feb 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00		
520 · Grants	0.00	0.00	0.00		
530 · Interest Income	382.99	338.71	382.99	500.00	3,000.00
540 · Property Sales	0.00	677.42	0.00	1,000.00	6,000.00
590 · Other Income	0.00	0.00	0.00		
Total Income	382.99	1,016.13	382.99	1,500.00	1,009,000.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00		
600 · Advertising - Other	95.09	270.97	95.09	400.00	2,400.00
Total 600 · Advertising	95.09	270.97	95.09	400.00	2,400.00
605 · Bank Fees & Charges	0.00	0.00	0.00	0.00	30.00
606 · Dues & Subscriptions	0.00	0.00	0.00	0.00	325.00
610 · Erie Land Bank	10,000.00	177,419.35	10,000.00	500,000.00	500,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	2,838.71	449.76	8,000.00	8,000.00
622 · Conference Registrations	0.00	709.68	0.00	2,000.00	2,000.00
625 · Public Meetings	0.00	0.00	0.00		
620 · Conferences/ Meetings - Other	0.00	0.00	0.00		
Total 620 · Conferences/ Meetings	0.00	3,548.39	449.76	10,000.00	10,000.00
630 · Auditing Fees	0.00	1,774.19	0.00	5,000.00	5,000.00
640 · Legal & Professional Fees	0.00	4,064.52	1,000.00	6,000.00	36,000.00
650 · Consulting Fees	0.00	0.00	0.00		
660 · Office Supplies & Expense					
661 · Website	79.00	816.71	2,158.00	2,158.00	2,948.00
662 · Database Management Program	0.00	1,354.84	0.00	2,000.00	12,000.00
660 · Office Supplies & Expense - Other	0.00	709.68	0.00	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	79.00	2,881.23	2,158.00	6,158.00	16,948.00
670 · Insurance Expense	3,150.00	1,354.84	3,150.00	2,000.00	12,000.00
680 · Transition Expense	0.00	0.00	0.00		
681 · Payroll Expenses	0.00	39,032.26	23,447.43	110,000.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00		

3:01 PM

02/18/22

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
 January 21 through February 28, 2022

	Jan 21 - Feb 28, 22	Budget	Jan - Feb 22	YTD Budget	Annual Budget
700 · Property Acquisition					
701 · Repository List Fees	0.00	709.68	0.00	2,000.00	2,000.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	24,000.00
703 · Closing/ Transfer fees	0.00	1,354.84	0.00	2,000.00	12,000.00
700 · Property Acquisition - Other	0.00	0.00	0.00		
Total 700 · Property Acquisition	0.00	2,064.52	0.00	4,000.00	38,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	677.42	0.00	1,000.00	6,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	8,925.00		
713 · Trash Removal	0.00	0.00	0.00		
714 · Board or Secure	0.00	0.00	0.00		
710 · Property Management Expenses - Other	0.00	0.00	0.00		
Total 710 · Property Management Expenses	0.00	677.42	8,925.00	1,000.00	6,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	0.00
Total Expense	13,324.09	233,087.69	49,225.28	644,558.00	736,703.00
Net Ordinary Income	-12,941.10	-232,071.56	-48,842.29	-643,058.00	272,297.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-12,941.10	-232,071.56	-48,842.29	-643,058.00	272,297.00